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Media Contact:
Michelle Kwan, Minerva Networks
+1 408-904-1237
mkwan@minervanetworks.com



Minerva Networks Announces Record Growth

*Minerva's iTVManager installations grow by more than 80%.
Over twenty IPTV operators switch to Minerva's platform for HD and PVR.*

Santa Clara, CA— March 5, 2007— Minerva Networks, the leading provider of open and scalable IPTV delivery platforms, today announced an outstanding year of customer growth. Over the last 12 months, Minerva Networks received new service contracts from 45 U.S. regional operators, increasing Minerva's customer base by more than 80%. Minerva's platform now powers more than 100 IPTV deployments worldwide. Much of the growth came from broadband TV service operators who wanted the HD, PVR and H.264 support uniquely available with Minerva's solution.

"We're very proud of the results we achieved in 2006," states Mauro Bonomi, CEO of Minerva Networks. "Service providers recognize that their success depends on a robust, proven platform that delivers the service reliability and scalability they need. These service providers are now in a position to accelerate their growth when next-generation HD STBs with PVR capabilities become available in the second quarter this year."

Faced with limitations of their legacy systems that put them at a competitive disadvantage to cable and satellite offerings, more than 20 service providers chose to upgrade and switch their IPTV platforms to Minerva's iTVManager.

"In order to stay competitive in the market, we need to offer HD and PVR services to our customers. We migrated our existing IPTV platform to Minerva's iTVManager because they offer the fastest time-to-market with a complete solution," stated P.T. Sanders, VP of Operations at Arkwest Communications.

"It was important for us not to be limited to a fixed solution from a single vendor," stated Matthew Weller, Manager of IP Operations at All West Communications. "We invested significant time and effort evaluating several IPTV solutions. Minerva's iTVManager proved to offer the most robust feature set, and the open platform allows us to build a best-of-breed IPTV management system."

About iTVManager

Minerva's iTVManager is a comprehensive IPTV services management platform. Operations ranging from channel and media asset management to service packaging and pricing, as well as subscriber and device provisioning, are easily performed using iTVManager. Minerva iTVManager automates recurring processes like EPG generation, PPV scheduling and billing and supports High Definition Television and Personal Video Recording (PVR).

About Minerva Networks

Minerva Networks is the leading provider of open-platform, carrier-class solutions for the delivery of television services over broadband IP networks. More than 95 broadband network operators worldwide use Minerva's products and services to deliver next-generation entertainment and communications applications. Minerva Networks is headquartered in Santa Clara, CA. For more information about Minerva Networks, go to <http://www.minervanetworks.com>.