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FierceIPTV Selects Minerva Networks as one of its "Fierce 15" IPTV Companies of 2006

Santa Clara, CA – Oct. 11, 2006 – Minerva Networks announced today that it has been named to FierceIPTV's first annual Fierce 15 list. This distinction honors Minerva Networks as one of the top 15 emerging IPTV companies for 2006. FierceIPTV is a weekly email newsletter distributed by FierceMarkets that covers news and insights on the emerging IPTV industry, providing more than 18,000 subscribers a quick, authoritative briefing on the week's top wireless stories and markets.

"Minerva Networks already enjoys a significant customer base for its middleware solution and is currently inside almost every set-top box on the market," said Brian Dolan, editor of FierceIPTV. "The company has built great success in the IPTV industry and has earned its spot on the Fierce15 with more than 85 service providers onboard and utilizing its products."

Minerva's iTVManager provides a complete software platform for the management and delivery of compelling and profitable television services over broadband networks. The iTVManager gives subscribers access to a variety of video services including Live Television, Electronic Program Guide (EPG), Video-on-Demand (VOD), Subscription VOD (SVOD), Pay-Per-View (PPV), Caller ID, Personal Video Recorder (PVR), and more.

"We are honored to be a charter winner of the FierceIPTV Fierce15 awards for our market leading IPTV software, iTVManager," said Mauro Bonomi, President and CEO for Minerva Networks. "With IPTV poised to rapidly move into homes around the world, we understand the importance of tracking this exciting industry with publications such as FierceIPTV."

The FierceIPTV Fierce15 awards represent the best companies in the IPTV space that are making significant strides in technology and product development for the delivery of IPTV on a global scale. The complete list of winning companies is available today in a special issue of FierceIPTV and on the FierceIPTV Wweb site at <http://www.fierceiptv.com>.

About FierceMarkets

FierceMarkets is a digital business media company serving vertical markets with email newsletters, web sites, and live events. Based in Washington, DC, FierceMarkets publications reach more than 400,000 executives in over 100 countries every business day. Current publications include FierceBioResearcher (<http://www.fiercebioresearcher.com>), FierceBiotech (<http://www.fiercebiotech.com>), FierceBioResearcher (<http://www.fiercebioresearcher.com>), FierceCIO (<http://www.fiercecio.com>), FierceDeveloper (<http://www.fiercedeveloper.com>), FierceEnterprise (<http://www.fierceenterprise.com>), FierceFinance (<http://www.fiercefinance.com>), FierceGameBiz (<http://www.fiercegamebiz.com>), FierceHealthCare (<http://www.fiercehealthcare.com>), FierceHealthIT (<http://www.fiercehealthit.com>), FierceIPTV (<http://www.fierceiptv.com>), FierceMobileContent (<http://www.fiercemobilecontent.com>), FierceSarbox (<http://www.fiercesarbox.com>), FierceVoIP (<http://www.fiercevoip.com>), FierceWiFi (<http://www.fiercewifi.com>), FierceWireless (<http://www.fiercewireless.com>), and IT-Wireless (<http://www.it-wireless.com>).

About Minerva Networks, Inc.

Minerva Networks, Inc., is the leading provider of open-platform, carrier-class solutions for the delivery of television services over broadband IP networks. More than 85 broadband network operators worldwide use Minerva's products and services to deliver next-generation entertainment and communications applications. Minerva Networks is headquartered in Santa Clara, CA, and on the Internet at <http://www.minervanetworks.com>.