



Mike Davies Joins Minerva as Chief Financial Officer

Former Corporate Controller returns to lead the Company's global finance operations

September 17, 2020 – San Jose, CA – Minerva Networks, the leading provider of service management platforms for the delivery of advanced television services, today announced that Mike Davies has re-joined the Company as its new Chief Financial Officer. Mike will take over from retiring CFO John Doerner to lead Minerva's worldwide accounting, human resources, information technology and facilities departments. Mike previously served as Minerva's Corporate Controller.

"We are very excited to welcome Mike back to Minerva," said Mauro Bonomi, Minerva's CEO. "Mike's strong financial background and prior experience at Minerva will enable him to come up to speed quickly and have an immediate impact."

"The pay television landscape is changing quickly and I see Minerva as being uniquely positioned to take advantage of the new trends in video entertainment," said Mike. "Minerva has responded effectively to major market changes over the years by focusing on customers' needs and embracing new technologies that bring innovative services to subscribers worldwide. I am looking forward to working with everyone on the team to drive rapid business growth."

Mike has provided financial stewardship at Silicon Valley companies for over 25 years. He has held executive level positions with Kumo, Cohere Technologies, and Entrisphere (acquired by Ericsson, where Mike led the finance function for multiple wireline product divisions). Mike holds a B.Sc. in Mathematical Sciences from the University of Durham in the UK.



About Minerva Networks

Minerva is the leading provider of management platforms for the delivery of next-generation television services. Over 300 operators worldwide have deployed Minerva's solutions to power advanced entertainment services that delight millions of subscribers. Minerva enables operators and content providers to transform their video offerings and deliver unique experiences anywhere and on any device. For more information, please visit www.minervanetworks.com